

Budget Option 2018/19 – 2019/20

Cumulative Net Savings

Reference:	R&E 14
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2017/18 £'000	2018/19 £'000	2019/20 £'000
183*	16	16

Director Responsible for Delivery	Damien Wilson
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Cabinet Portfolio Holder	Cllr Hoddinott
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Finance Business Partner	Jonathan Baggaley
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Proposal Description	Realignment of the Highways Budget – Street Lighting Energy and Highway Insurance Premiums
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Details of Proposal (including implications on service delivery)	<p>This proposal is to reduce the budget as a one off for 17/18 for the reduction in energy costs due to early implementation of the LED Programme and current energy costs giving a saving of £80,000.</p> <p>An additional saving has of £87,000 has been identified against the insurance costs. The Insurance Officer has informed there is not expected to be an increase this financial year however advised insurance costs may increase next year so it is advised that this is a 17/18 saving only.</p> <p>A further £16,000 can be saved by reducing the budgets as follows:</p> <table> <tr> <td>Staff clothing & Uniforms</td><td>£5,000</td></tr> <tr> <td>Car Allowances</td><td>£5,000</td></tr> <tr> <td>Transport Insurance</td><td>£5,000</td></tr> <tr> <td>Postage</td><td>£1,000</td></tr> </table> <p>Combine 17/18 savings of £183,000</p>	Staff clothing & Uniforms	£5,000	Car Allowances	£5,000	Transport Insurance	£5,000	Postage	£1,000
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Implications on other Services (identify	None								

Appendix 1 – R&E

which services and possible impact)	
Support required from Corporate Services – Finance, HR, Legal, ICT (please specify)	None
Reduction in Staffing Posts (FTEs)	None
Reduction in Head Count	None

Decision Maker: Either Cabinet, Commissioner or Officer/Management Action	Management Action
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